

A RESOLUTION ESTABLISHING A NEW DOLLAR AMOUNT FOR WHICH COUNTY PROPERTY MUST BE MAINTAINED ON FIXED ASSET INVENTORY

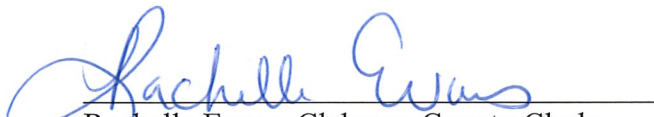
WHEREAS, Cleburne County currently maintains on its fixed asset inventory all property having an individual dollar value of \$1,500 or more pursuant to Arkansas Code Annotated §14-25-106 Fixed Asset Records, and

WHEREAS, that dollar amount has not been adjusted since 2002, and the need arises to adjust the amount for inflation and other increases in asset costs.

THEREFORE, be it resolved by Quorum Court of Cleburne County that Cleburne County shall maintain on its inventory only the items having an individual dollar value of \$3,000 or more.

PASSED AND ADOPTED this 12th day of September 2019.

ATTEST:


Rachelle Evans, Cleburne County Clerk

APPROVED:


Jerry Holmes, Cleburne County Judge

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FILED
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RACHELLE EVANS
CLEBURNE COUNTY CLERK